



- We shall become Norway's best neighbour!



- We shall become Norway's best neighbour!

PURPOSE:

We rent out equipment, tools and machinery, to large and small businesses, as well as the general public. Happy and satisfied customers shall ensure a healthy and growing business.

We shall empower people to be self-sufficient.



- We shall become Norway's best neighbour!

PURPOSE:

We rent out equipment, tools and machinery, to large and small businesses, as well as the general public. Happy and satisfied customers shall ensure a healthy and growing business.

We shall empower people to be self-sufficient.

VALUE BASIS:

We are thorough, knowledgeable, environmentally aware and people-oriented.

We believe that sure things happen where enthusiasm is the driving force.



- We shall become Norway's best neighbour!

PURPOSE:

We rent out equipment, tools and machinery, to large and small businesses, as well as the general public. Happy and satisfied customers shall ensure a healthy and growing business.

We shall empower people to be self-sufficient.

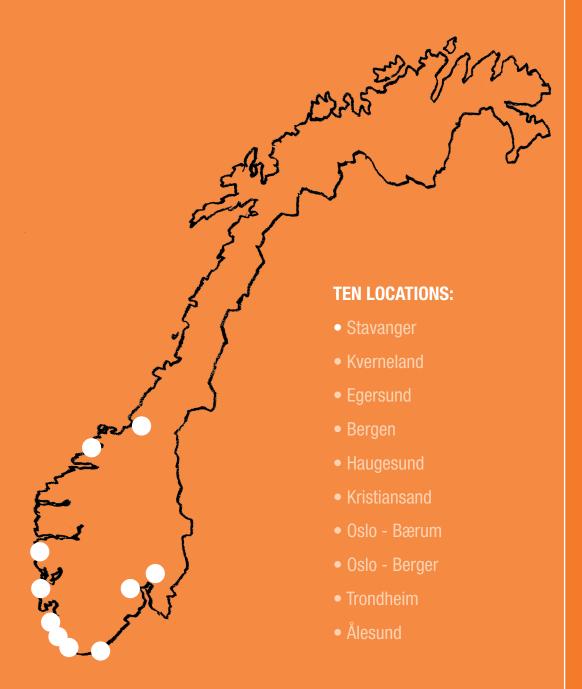
VALUE BASIS:

We are thorough, knowledgeable, environmentally aware and people-oriented.

We believe that sure things happen where enthusiasm is the driving force.

CULTURE:

The sum of VISION and values shall form the basis of our culture. People shall feel deep down that they are dealing with The Very Best Neighbour, whether they are employees, customers, suppliers or others.



Our unique journey is an exciting story of a local rental company that is also making its mark internationally

NABOEN (means Neighbour in english)

- established in Stavanger in 1996
- strong local roots
- one of Norway's largest rental companie
- full-service supplier in large construction projects
- strong focus on cultural and team building
- continuous training to become Norway's best neighbour

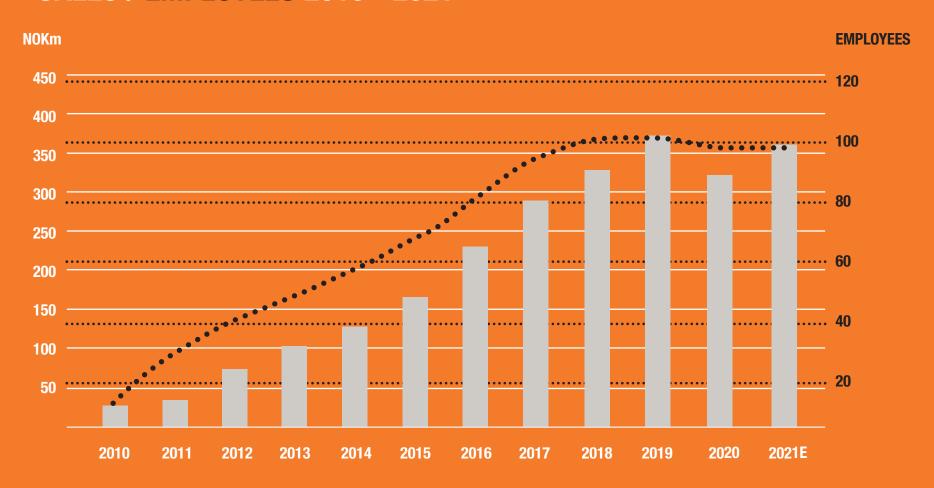


THE GROUP:

Naboen AS

Naboen Utleie Haugesund AS Naboen Utleie Trondheim AS **Naboen Utleie AS** Naboen Utleie Naboen Utleie Naboen Utleie Naboen Utleie Stavanger **Bergen AS** Sør AS Møre AS Oslo AS **Kverneland** Berger **Bærum Forus Egersund**

SALES / EMPLOYEES 2010 - 2021





FULL-SERVICE SUPPLIER

We have all the machinery and equipment needed to build Norway

- Machinery Tools Equipment Modules
- Construction lifts
 Construction power
- Security and access
 Heating and drying
- Scaffolding Rig operations

Neighbour school for our customers

- Documented and certified safety training
- Our own trained instructors at NOORSI

Key figures

Sales 2021: **360 mill. NOK**

Number of employees: 98

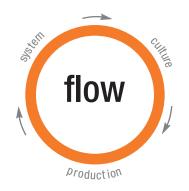
The rental fleet: 11 800 units
Personal lifts: 1 750 units



WE WANT TO PROVIDE A POSITIVE TOTAL EXPERIENCE

- Long experience, high competence
- Lengthy experience and high degree of skills
- Good service and great flexibility
- People-oriented and relationship-focused
- Modern fleet of machinery and rich selection
- Punctual delivery by our own drivers

NABOEN 2025



OUR FOUR GOALS:

The customer goal

We shall be the preferred supplier of machinery and equipment.

- Because we have knowledgeable employees who give the customer added value.
- Because we are so people-oriented that the customer loves being in our neighbourhood.
- Because we are so thorough that the customer experiences good flow.

The LEAN goal

We shall be Norway's best neighbour through continuous improvement and constant training.

- Because our lean process ensures good flow.
- Because we want to provide our customers and employees a positive experience at work.

The loyalty goal

We shall make sure everyone knows in their soul that they are dealing with the very best Neighbour, whether they are customers, suppliers, partners or others.

- Because we do it the way we've agreed.
- Because we spend time on what creates value for the customer.

The HSE target

We want to be the leader in HSE, quality and environment in our industry.

- Because we are proactive in preventing injuries.
- Because we continuously ensure the best quality at all levels.
- Because we want to take a leading role in the green transition.



We believe it is crucial for our operations and growth to have a culture based on our sound values. Therefore, we always have a strong focus on culture building.

THE CULTURE:

- Our name is the inspiration for everything we do
- We believe that great things happen where enthusiasm is the driving force
- We always want to do well by each other
- We like to empower people to be self-sufficient



Cooperation must be practiced

- and our goal is to do well by each other



Naboen's championship is held every summer

- an important part of Naboen's culture building

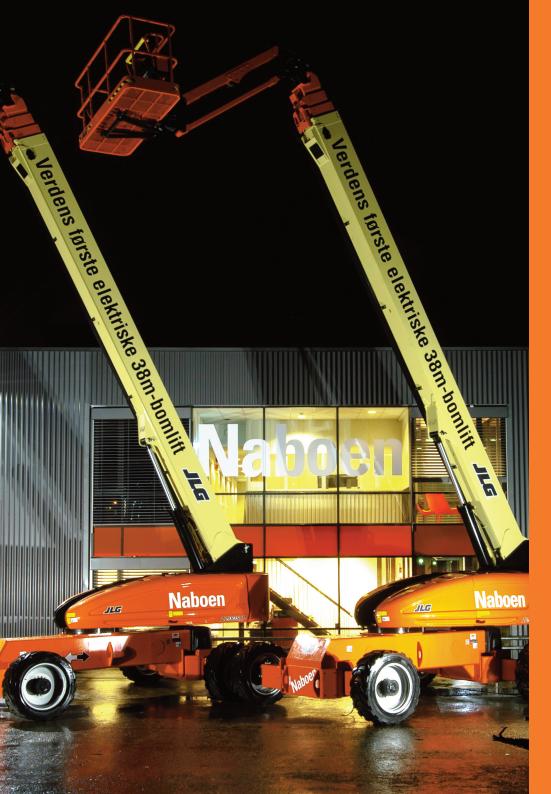


SOCIAL RESPONSIBILITY

All rental income from our Rosa Lift goes directly to the Cancer Society. So far, this has contributed NOK 430,000.

These funds have been used for research into tendon injuries and on personalised treatment.

In addition, we support positive social actors such as Varmestuens Venner, Kirkens Bymisjon, Kirkens SOS and local sports teams.



Our goal is that Naboen's fleet of machinery shall contribute to green and sustainable development.

Together with our partners, we will therefore have the highest focus on technology development that protects the environment.

ENVIRONMENT



- Our goal for 2030 is a 100% emission-free machinery fleet
- Over 90% of our equipment fleet is emission free
- 85% of our lifts are electric
- future investments are in electric machinery
- ISO 9001 and ISO 14001 certified

NABOEN'S SUSTAINABILITY GOALS

We shall be fossil free by 2030



Our buildings

Our building stock shall be designed to ensure efficient production in an environmentally friendly and sustainable way.

Our vehicle fleet

All our company cars shall be electric by 2025. Tow trucks and lorries shall be fossil-free by 2030.

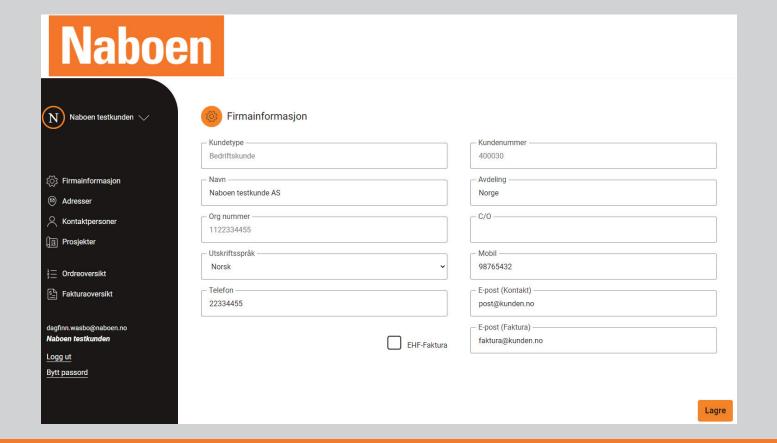
Our equipment fleet

New investments will be in electrical machinery and fossil-free equipment, where it feasible and justifiable to procure them.

Our production

All our production shall be based on "green" and sustainable solutions. We will, together with our partners, have the greatest focus on materials that protect the environment.

Through our lean process, we create continuous improvements and new standards that ensure this.



NEW DIGITAL SOLUTIONS FOR OUR CUSTOMERS

In the customer portal, renters can log in and get a list of all their current and past rentals, packing and return notes, as well as a list of their own invoices.

Useful access control and filtering make this a practical tool for renters.

- Customer portal with ordering and cancellation
 - Product-specific digital training
 - User videos
 - Online environmental accounting



CONTINUOUS IMPROVEMENTS

We call our LEAN process NEIGHBOURHOOD.

Neighbourhood is one of the most important things we do to create competitive advantage in our industry. Since 2018, our large and small customers have produced over 3000 improvements.



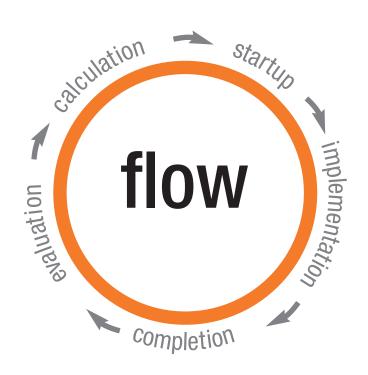
Naboen Ressurs is a dedicated resource group and consists of key personnel in our organisation.

LARGE PROJECTS

- If we get into the process early, we can better contribute to optimising progress and adaptation
- Our departments and project depots enables us to handle large projects in most regions

NABOEN RESSURS

- Specialised rig and operation skills
- Ensures experience sharing



PROJECT IMPLEMENTATION IN NABOEN

- Calculation phase
- Start-up phase
- Implementation phase
- Completion phase
- Project evaluation with cost analysis and final report with areas for improvement

The outline shows how much we want to be involved in project implementation, to ensure good flow on projects that are profitable for both parties.



REFERENCE PROJECTS

Project:

Client:

Project size:

Delivery:

New SUS

Several contractors

NOK 12 billion

Lifts, construction equipment,

heating and small equipment



Project:

Client:

Project size:

Delivery:

Follo Line

Several contractors

NOK 25 billion

Lifts, construction equipment,

electricity, heating and small

equipment



Project:

Client:

Project size:

Delivery:

The Government Quarter

Several contractors

NOK 30 billion

Lifts, construction equipment,

heating and small equipment



REFERENCE PROJECTS

Project: Client:

Project size:

Delivery:

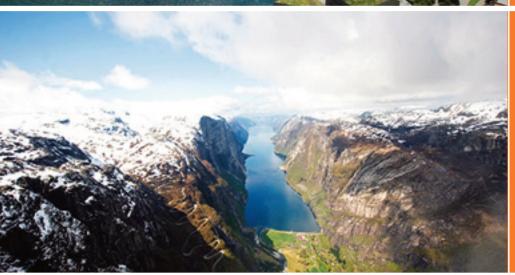
The Byfjord Park

Jærentreprenør AS

80.000 sqm. housing / business

Lifts, test power, heating

and small equipment



Project: Client:

Project size:

Delivery:

Lysebotn 2, power plant

Implenia Norge AS NOK 1.800 million

Lifts, heating, scaffolding

and small equipment



Project:

Client:

Project size:

Delivery:

Campus Ås

Several contractors NOK 6,900 million

Lifts, test power, heating, rigs and small appliances



Naboen is the only company to have been voted Europe's best rental company in its class for both large and small companies.

DISTINCTIONS

European Rental Award:

- Rental Company Of The Year 2012 (small companies)
- Rental Company Of The Year 2018 (large companies)

Norwegian Rental Association's Honorary Award:

- The 2012 Rental Award
- The 2015 Rental Award

EY:

• Entrepreneur of the Year 2017 - Rogaland



- Great things happen where enthusiasm is the driving force!



Naboen